



Leonard Sullivan
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***OK CO ACES Oklahoma Tax Commission Review
 FOURTH Straight Year***

“Great news – the Oklahoma County Assessor’s Office earned another **perfect score** from the Oklahoma Tax Commission (OTC) on the statewide Performance Audit which evaluates every assessor’s office in the state. The test by the OTC ensures accurate assessments of value, accurate records and other spot checks on assessor’s records. This audit determines if the assessor is following all statutes and rules ensuring property owners are treated fairly and the values, used to generate property taxes, are accurate. The entire office is proud of this **FOURTH** year of attaining a perfect score,” said Larry Stein, chief deputy for Oklahoma County Assessor Leonard Sullivan.

“The Oklahoma County Assessor’s Office has been notified by the OTC’s Ad Valorem Division that for 2018 Oklahoma County earned a perfect score just as we earned the last three years,” Stein said.

“Property owners in Oklahoma County are paying the least amount of property taxes allowed by law. In Oklahoma County the complicated formula to determine your property tax bill is based on the market value established from data collected during the last year. That market value is multiplied across Oklahoma in a range from 11 to 13.5 percent. Oklahoma County has the lowest rate allowed by statute of 11 percent,” Stein said.

On January 1st of each year the Oklahoma County Assessor’s Office is required to set a market value for each of the 330,000 parcels of property worth more than \$7 billion in the 720 square miles that make up the county, Stein said.

The **TOTAL** amount of property assessed for ad valorem purposes statewide in Oklahoma’s 77 counties is approximately \$31 Billion. Oklahoma County, with just 78 FTE’s or ten percent of **ALL** the assessor employees statewide, assesses the market value of more than 20 percent of the entire state. Using technology, the assessor’s office has reduced personnel and those efficiencies save county residents more than \$4 million in reduced salary and benefit costs by having 62 fewer employees that would otherwise be required to complete the largest assessment task in the state.

Property taxes in Oklahoma are among the lowest in the nation. Depending on the location, Texas property taxes can be more than double Oklahoma’s, and New Jersey’s property taxes can be more than four times Oklahoma County’s for the same value of property.